

REVERSE MORTGAGE PRE-QUAL

Complete the form. Place on Dan's Desk. Be sure to send out the Confirmation.

Personal Interview Date: _____

Seminar Date: _____

Confirmation Sent on: _____

A. Information

Source: _____ Phone: _____ Date: _____

Customer Phone: _____

Applicant: _____ DOB: _____ Age: _____ SS#: _____

Applicant#2: _____ DOB: _____ Age: _____ SS#: _____

Address: _____

County: _____

Value: \$ _____ Initial Rate: _____%

1st Lien: \$ _____ Expected Rate: _____%

2nd Lien: \$ _____

SFR Condo: _____ Townhouse _____

DUPLEX(must own both units and live in one) CO-OP (not allowed)

How long have you owned the home? _____ years

Anyone else on the deed? _____

How much upfront money do you want? \$ _____

Tenure \$ _____/month

Line of Credit

Tenure & Line of credit

Origination Fee (2%):	\$ _____
MIP (2%):	\$ _____
Appraisal:	\$ 400
Title (\$5.25/1000):	\$ _____
Title Search:	\$ 250
Recording:	\$ 225
Title Closing Fee:	\$ 375

City Utilities: Yes No

Well Water: Yes No

Septic Tank: Yes No

Living Trust: Yes No

Power of Attorney? Yes No

Request Doc: Yes No

B. Customer to Provide

Documents needed to apply for a Reverse Mortgage

Photo ID (driver's license, passport, or state official ID)

Photo copy of Social Security Card and Medicare or Medicaid card.

Copy of most recent real estate tax bill or copy of your deed.

Copy of homeowners insurance policy (and flood insurance policy if applicable)

Copy of survey (if available)

Original Counseling Certificate (O.C.E.A.N., Inc. Phone: 732-244-2351)